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NOTIFICATION OF CHANGES TO THE BOARD OF DIRECTORS OF NESTLÉ NIGERIA PLC

This is to inform the general public of the recent changes to the Board of Directors of Nestlé Nigeria Plc.

The Managing Director of Nestlé Nigeria Plc, Mr. Dharnesh Gordhon, has resigned his appointment as a Director and Managing Director of the Company with effect from 1st October 2016 due to his transfer to Nestlé Indonesia. The Board accepted his resignation and thanked him for his contributions to the growth of the Company since his appointment in June 2013.

The Board of Directors has appointed Mr. Mauricio Alarcon as the new Managing Director of Nestlé Nigeria Plc with effect from 1 October 2016.

Mr. Mauricio Alarcon joined Nestlé Mexico in 1999. Following a number of Sales and Marketing assignments in the Ice Cream business in Mexico, including Marketing Advisor at the Ice Cream Strategic Business Unit in Switzerland, he was appointed as the Marketing Manager for the Ice Cream business in Australia. In 2010, he joined Nestlé Egypt as Business Executive Manager, Ice Cream where his dynamism played a key role in transforming the business. Under his leadership, the Ice Cream business turnover in Nestlé Egypt more than doubled and the profitability improved in a challenging environment.

Mr. Mauricio Alarcon drove a strong turnaround of the business in Nestlé Côte d'Ivoire from 2014 through his engaging leadership style by driving strong top line growth. In his recently expanded role as the Managing Director of Nestlé Atlantic Cluster (covering Cote d'Ivoire, Senegal, Guinea, Gambia, Mauritania and Cape Vert), he has effectively led the new Cluster.

Dated this 21st day of September 2016



Bode Ayeku
Company Secretary / Legal Adviser

DIRECTORS:

Chairman - D. C. Ifezulike, MD/CEO - D. Gordhon (South African), S. S. Islam (Bangladeshi), K. Marzouki (German), G. Bonanno (Italian), G. Oyebo, N. Okonkwo Nwuneli (Mrs.)

